



CD PROJEKT®

CD PROJEKT Group Q3 2022 Earnings

28 November 2022

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A promotional image for the Cyberpunk 2077 Edgerunners update. It features a stylized, anime-inspired character in the foreground on the left, wearing a red and yellow jacket. In the background, a woman with red hair is riding a motorcycle and firing a handgun. The setting is a futuristic city at night with neon signs and billboards. The text 'Cyberpunk 2077' is written in a large, stylized font across the middle, with 'EDGERUNNERS UPDATE' below it. Two yellow boxes at the bottom provide release dates for different regions.

CYBERPUNK

2077

EDGERUNNERS
UPDATE

RELEASED
SEPTEMBER 6TH 2022

CYBERPUNK

EDGERUNNERS

RELEASED
SEPTEMBER 13TH 2022



NON-ENGLISH TV AND FILMS

TOP 10

NETFLIX

**FOR 4 CONSECUTIVE WEEKS
SINCE RELEASE**

USER SCORE

8.8/10

METACRITIC

AVG AUDIENCE SCORE

96%

ROTTEN TOMATOES

OCTOBER 2022: STRATEGY UPDATE

LONG-TERM PRODUCT OUTLOOK

THE
WITCHER

Sirius
(by The Molasses Flood)

New Witcher trilogy
(by CD PROJEKT RED)

Canis Majoris
(by 3rd Party)

CYBERPUNK
2-0-7-7

Phantom Liberty
(CP77 expansion by
CD PROJEKT RED)

Orion
(by CD PROJEKT RED)



New IP

Hadar
(by CD PROJEKT RED)



The background of the entire slide is a dynamic, high-resolution image of fire. The flames are bright yellow and orange in the center, transitioning to darker reds and blacks towards the edges. The fire appears to be a large, intense fireball or a close-up of a fire's core, with intricate patterns of light and shadow. The title text is centered over this background.

THE WITCHER[®] — REMAKE —

CODENAME: CANIS MAJORIS

Story-driven, single player open-world RPG – a modern reimagining of 2007's The Witcher.

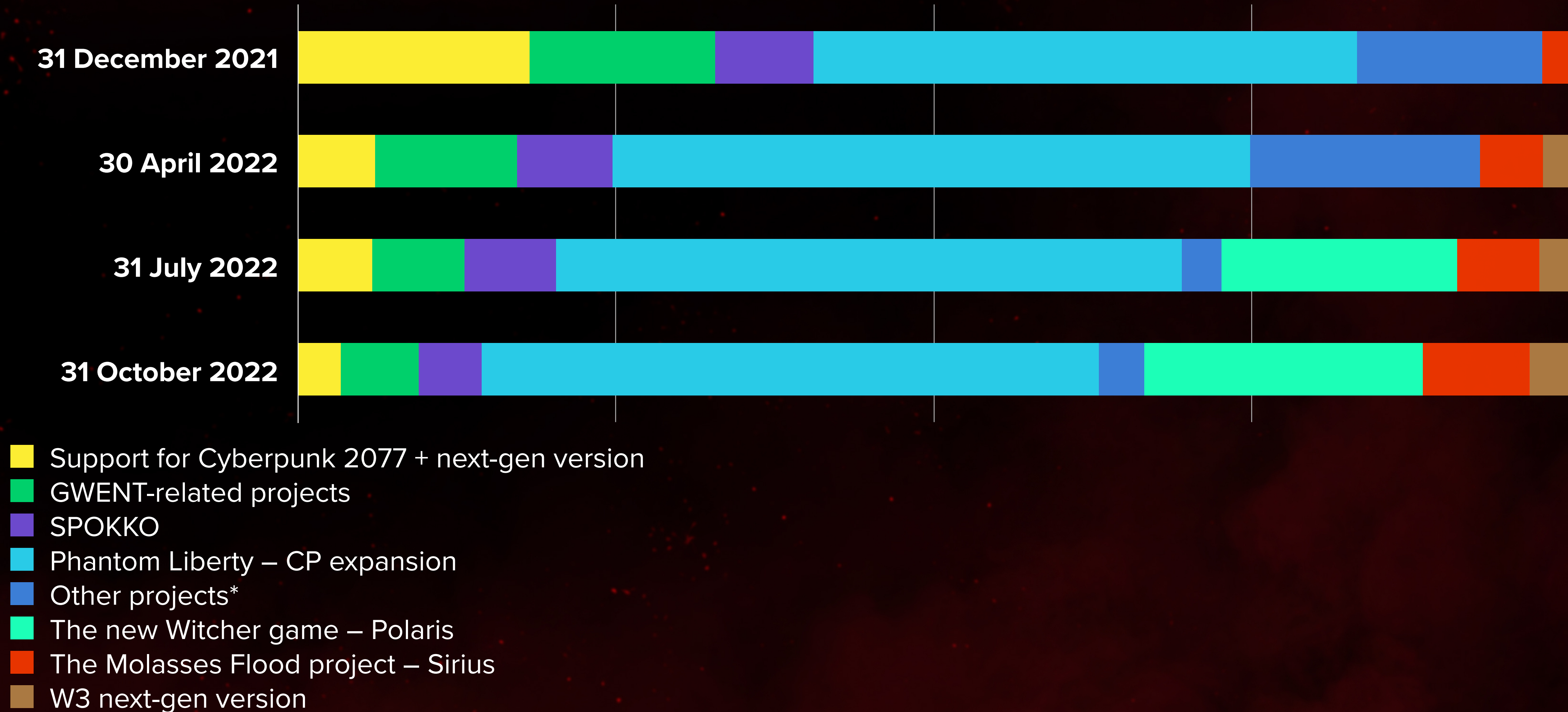


THE
WITCHER
WILD HUNT

**FREE NEXT-GEN
UPDATE**

COMING DECEMBER 14TH 2022

DEVELOPMENT TEAMS ENGAGED IN ONGOING PROJECTS



*The "Other projects" category reported as of the end of December 2021 and April 2022 includes the research phase of Polaris – the new Witcher project.



CD PROJEKT S.A
EXTRAORDINARY SHAREHOLDER MEETING
20 DECEMBER 2022



**Q3 2022 FINANCIAL RESULTS
OF THE CD PROJEKT GROUP**

CD PROJEKT GROUP — PROFIT AND LOSS ACCOUNT

	CD PROJEKT Group		RED	GOG	eliminations	Q3 2022
	Q3 2021	Q3 2022	Q3 2022	Q3 2022		VS. Q3 2021
Sales revenue	144 463	245 514	205 157	44 022	-3 665	70%
Sales of products	104 262	203 189	201 745	0	1 444	95%
Sales of services	420	308	576	68	-336	-27%
Sales of goods for resale and materials	39 781	42 017	2 836	43 954	-4 773	6%
Cost of sales	52 927	79 200	50 916	31 672	-3 388	50%
Cost of products and services sold	23 217	48 602	48 657	4	-59	109%
Cost of goods for resale and materials sold	29 710	30 598	2 259	31 668	-3 329	3%
Gross profit on sales	91 536	166 314	154 241	12 350	-277	82%
Operating costs	75 904	69 219	59 591	9 915	-287	-9%
Selling expenses	55 322	54 379	44 304	10 387	-312	-2%
Administrative expenses	23 231	17 867	16 285	1 611	-29	-23%
Other operating income less expenses	2 649	3 027	998	2 083	-54	14%
EBIT	15 632	97 095	94 650	2 435	10	521%
Financial income less costs	768	14 943	15 739	-811	15	
Income tax	58	13 334	13 012	318	4	
Net profit	16 342	98 704	97 377	1 306	21	504%
Net profitability	11.3%	40.2%	47.5%	3.0%		

CD PROJEKT GROUP REVENUES — PROFIT VS. COSTS AND EXPENSES



CD PROJEKT GROUP – ASSETS

Assets	30.06.2022	30.09.2022	CHANGE	CHANGE %
Non-current assets	1 039 127	1 092 237	53 110	5%
Expenditure on development projects	434 055	449 468	15 413	4%
– new development during Q3 2022			64 859	
– costs recognized during Q3 2022			-49 446	
Other financial assets *	173 589	197 509	23 920	14%
Property, plant and equipment	129 155	131 431	2 276	2%
Intangible assets	69 764	69 952	188	0%
Shares in non-consolidated subordinated entities	67 055	72 195	5 140	8%
Other non-current assets	165 509	171 682	6 173	4%
Current assets	1 157 539	1 138 568	-18 971	-2%
Inventories	15 136	14 492	-644	-4%
Trade receivables	63 220	147 246	84 026	133%
Other receivables	53 865	49 868	-3 997	-7%
Prepayments and deferred costs	20 717	28 067	7 350	35%
Other financial assets *	319 572	289 662	-29 910	-9%
Cash and bank deposits *	685 029	609 233	-75 796	-11%
Total assets	2 196 666	2 230 805	34 139	2%
<i>*Cash, bank deposits and T-bonds – total</i>	<i>1 178 190</i>	<i>1 095 722</i>	<i>-82 468</i>	<i>-7%</i>

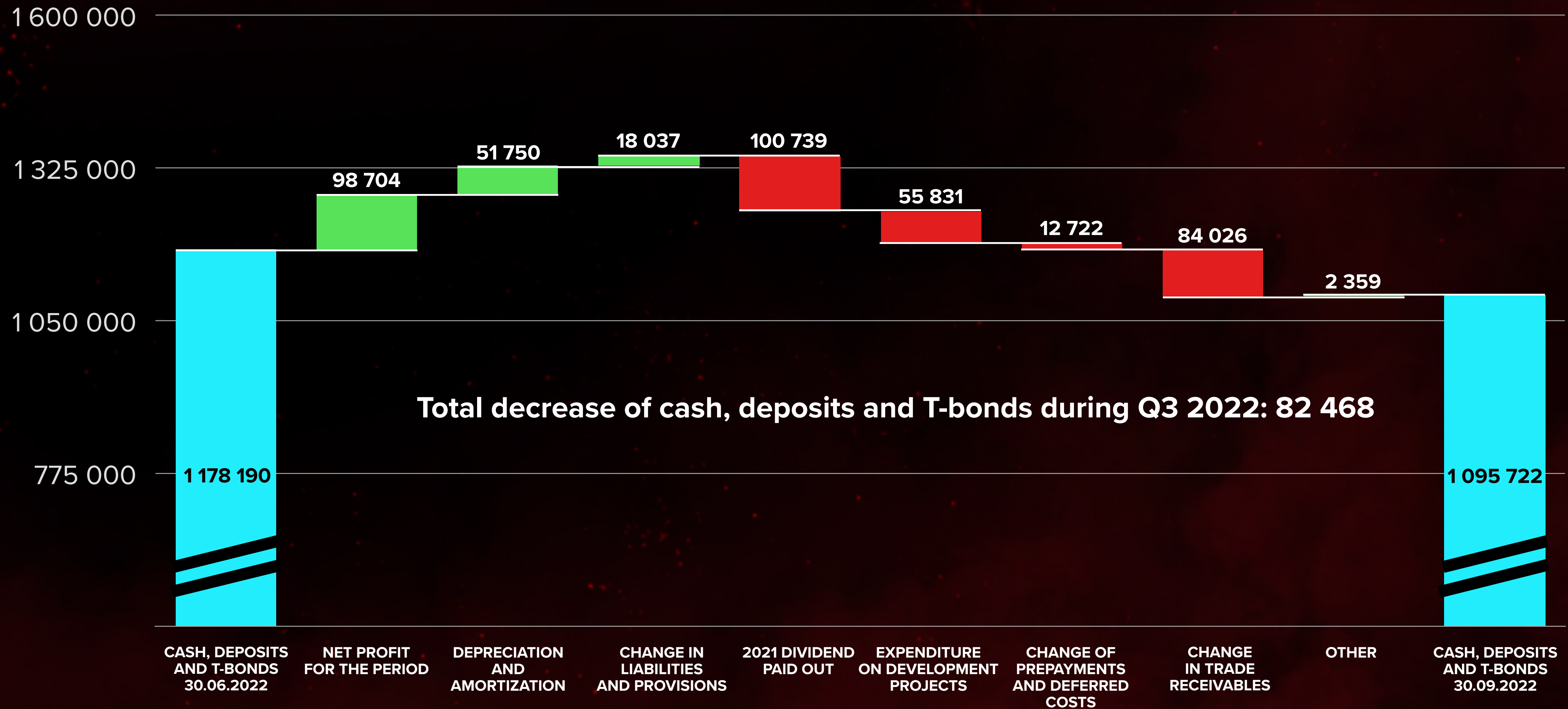
CD PROJEKT GROUP – EQUITY AND LIABILITIES

Equity and liabilities	30.06.2022	30.09.2022	CHANGE	CHANGE %
Equity	1 903 244	1 998 523	95 279	5%
Liabilities	293 422	232 282	-61 140	-21%
Liabilities	230 442	148 263	-82 179	-36%
Deferred income	23 186	24 767	1 581	7%
Provisions	39 794	59 252	19 458	49%
– bonuses	22 128	41 402	19 274	87%
– costs/expenses	17 666	17 850	184	1%
Total liabilities and equity	2 196 666	2 230 805	34 139	2%

CD PROJEKT RED — PRODUCT RESEARCH, DEVELOPMENT & SERVICE COSTS



CD PROJEKT GROUP — CASH FLOW





THANK YOU

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