



Fact Sheet

CD PROJEKT RED S.A. conducts business on the dynamically growing electronic entertainment market. CD PROJEKT RED S.A. is the holding company of the CD PROJEKT RED Group.

1 476
people employed

45
represented nationalities



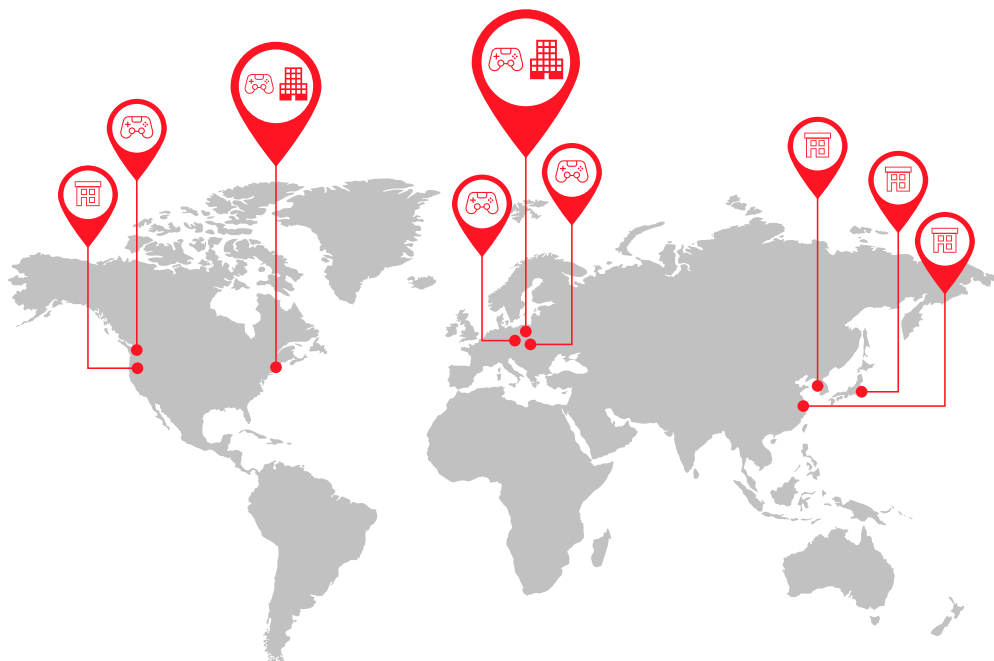
HUBS
Warsaw
 CD PROJEKT RED European Hub and Headquarters
Boston
 CD PROJEKT RED North America Hub



DEV OFFICES
 Kraków
 Wrocław
 Vancouver



REGIONAL SITES
 Portland
 Seoul
 Tokyo
 Shanghai



About CD PROJEKT RED

Videogame development is carried out by the CD PROJEKT RED Studio – part of the CD PROJEKT RED Group. This activity comprises developing and publishing videogames, licensing the associated distribution rights, coordinating and directly pursuing PR and marketing activities related to the Studio's own products, manufacturing and selling or licensing tie-in products which exploit the commercial appeal of the Company's brands: *The Witcher* and *Cyberpunk*.

Key facts:

- over 90 million copies sold of games from *The Witcher* trilogy,
- over 40 million copies sold of *Cyberpunk 2077*,
- 97% of sales revenues from exports,
- 87% of sales revenues from digital distribution.

CD PROJEKT RED business model



CD PROJEKT RED core games



2007 – PC



2011 – PC
 2012 – X360



2015 – PC, Xbox One, PS4
 2019 – Nintendo Switch
 2022 – Xbox Series X/S, PS5



2020 – PC, Xbox One, PS4, Stadia
 2022 – Xbox Series X/S, PS5
 2025 – Nintendo Switch 2

Management Board - professional experience in CD PROJEKT RED Group

Michał Nowakowski Joint Chief Executive Officer, Member of the Board 21 years	Adam Badowski Joint Chief Executive Officer, Member of the Board 24 years	Piotr Nielubowicz Chief Financial Officer, Member of the Board 27 years	Piotr Karwowski Joint Chief Operating Officer, Member of the Board 19 years	Paweł Zawodny Joint Chief Operating Officer, Member of the Board 8 years	Jeremiah Cohn Chief Marketing Officer, Member of the Board 12 years	Karolina Radziszewska Chief People Officer, Member of the Board 2 years
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CD PROJEKT RED Group Strategy

- Expanding three unique and enduring franchises,
- More content for gamers with memorable single-player stories & multiplayer experiences,
- Spinning up the franchise flywheels – mobile games, TV & film and more – in association with external partners,
- Boost development abilities to deliver more content to gamers with a prime focus on quality.

Long-term Product Outlook

THE WITCHER

CYBERPUNK

New IP

- New Witcher trilogy
- Project Sirius
- The Witcher Remake
- Cyberpunk 2
- Project Hadar

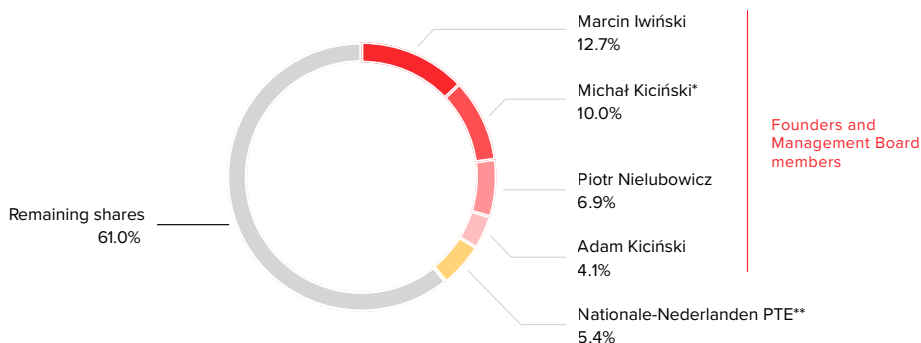
and other unannounced projects

Financial summary report*

in thousand PLN	2020	2021	2022	2023	2024	2025	H1 2026
Sales revenues	2 138 875	888 172	952 576	1 230 199	798 372	866 989	435 308
Depreciation	267 664	104 729	117 432	245 082	119 767	68 669	26 285
Operating profit	1 157 077	232 903	377 347	469 040	366 548	470 648	245 339
Profit before taxation	1 164 949	219 108	393 185	538 492	428 436	538 319	274 612
Net profit from continuing operations	1 154 327	208 908	347 093	481 105	442 991	520 869	249 107
in thousand PLN	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024	31.12.2025	30.06.2026
Fixed assets	759 999	905 846	1 119 978	1 450 623	1 547 164	2 168 647	2 618 100
Current assets	2 130 300	1 252 889	1 154 146	1 162 815	1 452 274	1 334 673	1 169 593
Cash, bank deposits and bonds	874 688	1 154 001	1 091 005	1 309 459	1 472 034	1 324 910	1 285 646
Total assets	2 890 299	2 158 735	2 274 124	2 613 438	3 026 438	3 503 320	3 787 693
Equity	2 183 177	1 894 356	2 033 404	2 403 490	2 774 059	3 289 859	3 560 718
Long-term liabilities	166 153	36 112	36 186	38 774	22 574	33 157	41 565
Short-term liabilities	540 969	228 267	204 534	171 174	229 805	180 304	185 410
including: credits and loans	0	0	0	0	0	0	0
Total equity and liabilities	2 890 299	2 158 735	2 274 124	2 613 438	3 026 438	3 503 320	3 787 693

* Consolidated financial data for 2019–2023 includes the results of the GOG.COM segment

Shareholder structure



* According to a notification filed on 13 November 2023

** According to a notification filed on 12 August 2024, the funds managed by Nationale-Nederlanden PTE S.A. collectively

Investment highlights

- Great potential in the global videogame market; estimated total volume in 2028: 227 billion USD*,
- Strong exposure of the CD PROJEKT RED Group to the global market (with exports accounting for 97% of the Group's consolidated sales revenues),
- The Witcher and Cyberpunk brands recognizable throughout the world.

* Newzoo

CD PROJEKT RED – share price vs. WIG20*



* Indexed (base point = 100)

Shares on the stock market*

GPW ticker	CDR
Bloomberg Stock Code	CDR.PW
Reuters Stock Code	CDR.WA
Index on the WSE	WIG20
Number of shares in WSE trading	99 910 510
Market capitalisation	23.2B PLN
Share price MIN (12TM)	217.40 PLN
Share price MAX (12TM)	297.00 PLN
Average daily trading volume (12TM)	339 thousand of shares
Average daily trading value (12TM)	84M PLN
Average number of transactions per session (12TM)	9.1 thousand

* Data as of September 7, 2026

IR events

- September 8-11, 2026** – Goldman Sachs Communacopia + Technology Conference, San Francisco
- October 1, 2026** – PKO by the Sea Conference, Sopot
- October 5-6, 2026** – NDR roadshow – Daiwa, Tokyo
- November 24, 2026** – Consolidated quarterly report for Q3 2026

Join us



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