



Fact Sheet

CD PROJEKT S.A. conducts business on the dynamically growing electronic entertainment market. CD PROJEKT S.A. is the holding company of the CD PROJEKT Group.

The CD PROJEKT Group conducts operating activities in two key segments – CD PROJEKT RED and GOG.COM.

1 248

people employed

45

represented nationalities



HUBS

Warsaw
CD PROJEKT RED European Hub and Headquarters,
GOG.COM
Boston
CD PROJEKT RED North American Hub



DEV OFFICES

Cracow
Wroclaw
Vancouver



REGIONAL SITES

Portland
Seoul
Tokyo



About CD PROJEKT RED

Videogame development is carried out by the CD PROJEKT RED Studio – part of the CD PROJEKT Group. This activity comprises developing and publishing videogames, licensing the associated distribution rights, coordinating and directly pursuing PR and marketing activities related to the Studio's own products, manufacturing and selling or licensing tie-in products which exploit the commercial appeal of the Company's brands: *The Witcher* and *Cyberpunk*.

Key facts:

- over 75 million copies sold of *The Witcher*, *The Witcher 2: Assassins of Kings* and *The Witcher 3: Wild Hunt*,
- over 30 million copies sold of *Cyberpunk 2077*,
- 96% of sales revenues from exports.

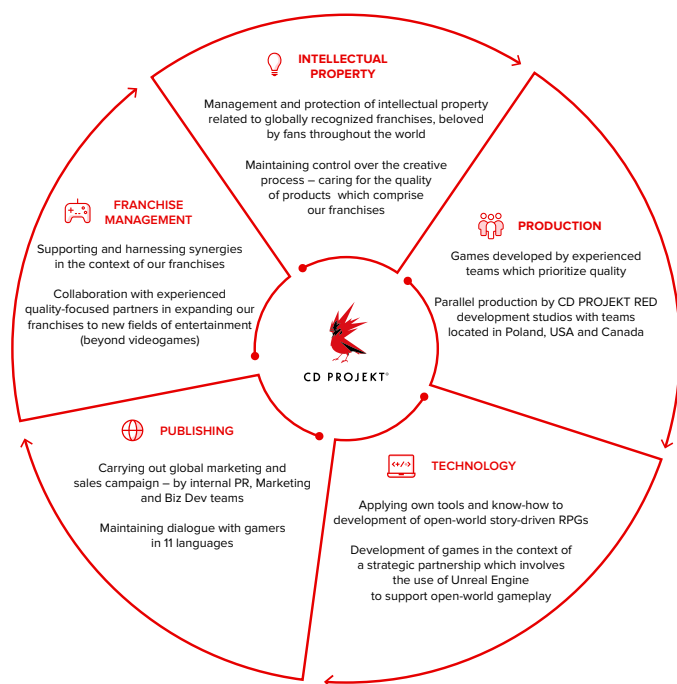
About GOG.COM

Digital distribution of computer games at a global scale is carried out by the GOG.COM platform and GOG Galaxy application, owned by GOG sp. z o.o. The activity comprises selling and delivering game binaries directly to the user's devices.

Key facts:

- over 11 thousand products in GOG.COM catalogue,
- cooperation with over 1.5 thousand publishers and developers of videogames from all over the world,
- the GOG.COM platform is available in six languages,
- 92% of sales revenues from exports.

CD PROJEKT RED business model



CD PROJEKT RED core games



2007 – PC



2011 – PC
2012 – X360



2015 – PC, Xbox One, PS4
2019 – Nintendo Switch
2022 – Xbox Series X|S, PS5



2020 – PC, Xbox One, PS4, Stadia
2022 – Xbox Series X|S, PS5
2025 – Nintendo Switch 2

Management Board - professional experience in CD PROJEKT Group

Michał Nowakowski

Joint Chief Executive Officer, Member of the Board

20 years

Adam Badowski

Joint Chief Executive Officer, Member of the Board

23 years

Piotr Nielubowicz

Chief Financial Officer, Member of the Board

26 years

Piotr Karwowski

Joint Chief Operating Officer, Member of the Board

18 years

Paweł Zawodny

Joint Chief Operating Officer, Member of the Board

7 years

Jeremiah Cohn

Chief Marketing Officer, Member of the Board

11 years

CD PROJEKT Group Strategy

- Expanding three unique and enduring franchises,
- More content for gamers with memorable single-player stories & multiplayer experiences,
- Spinning up the franchise flywheels – mobile games, TV & film and more – in association with external partners,
- Boost development abilities to deliver more content to gamers with a prime focus on quality.

Investment highlights

- Great potential in the global videogame market; estimated total volume in 2027: 198 billion USD*,
- Strong exposure of the CD PROJEKT Group to the global market (with exports accounting for 97% of the Group's consolidated sales revenues),
- The *Witcher* and *Cyberpunk* brands recognizable throughout the world.

* Newzoo

Long-term Product Outlook

THE WITCHER

CYBERPUNK

New IP

- New Witcher trilogy
- Project Sirius
- The Witcher Remake
- Cyberpunk 2
- Project Hadar

and other unannounced projects

CD PROJEKT – share price vs. WIG20*



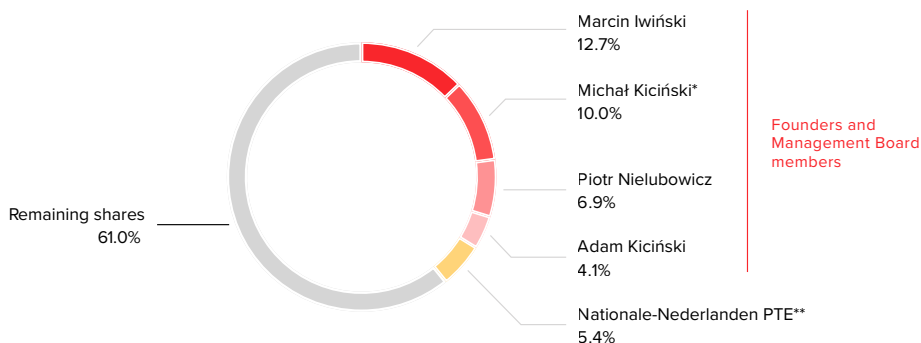
* Indexed (base point = 100)

Financial summary report

in thousand PLN	2019	2020	2021	2022	2023	2024	H1 2025
Sales revenues	521 272	2 138 875	888 172	952 576	1 230 199	985 030	443 039
Depreciation	37 487	267 664	104 729	117 432	245 082	119 767	33 236
EBIT*	180 286	1 157 077	232 903	377 347	469 040	365 496	168 062
Profit before taxation	189 162	1 164 949	219 108	393 185	538 492	430 084	201 094
Net profit	175 315	1 154 327	208 908	347 093	481 105	469 874	154 956
in thousand PLN	31.12.2019	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024	30.06.2025
Fixed assets	679 097	759 999	905 846	1 119 978	1 450 623	1 574 164	1 841 892
Current assets	725 011	2 130 300	1 252 889	1 154 146	1 162 815	1 468 260	1 352 307
including: cash and cash equivalents	482 301	727 703	676 586	615 157	516 259	647 410	557 803
Total assets	1 404 108	2 890 299	2 158 735	2 274 124	2 613 438	3 042 424	3 194 199
Equity	1 105 651	2 183 177	1 894 356	2 033 404	2 403 490	2 800 667	2 877 876
Long-term liabilities	25 158	166 153	36 112	36 186	38 774	22 574	26 207
Short-term liabilities	273 299	540 969	228 267	204 534	171 174	219 183	290 116
including: credits and loans	0	0	0	0	0	0	0
Total equity and liabilities	1 404 108	2 890 299	2 158 735	2 274 124	2 613 438	3 042 424	3 194 199

* Operating profit

Shareholder structure



* According to a notification filed on 13 November 2023

** According to a notification filed on 12 August 2024, the funds managed by Nationale-Nederlanden PTE S.A. collectively

Shares on the stock market*

GPW ticker	CDR
Bloomberg Stock Code	CDR PW
Reuters Stock Code	CDR.WA
Index on the WSE	WIG20
Number of shares in WSE trading	99 910 510
Market capitalisation	25.2B PLN
Share price MIN (12TM)	153.60 PLN
Share price MAX (12TM)	280.80 PLN
Average daily trading volume (12TM)	311 thousand of shares
Average daily trading value (12TM)	65M PLN
Average number of transactions per session (12TM)	6.8 thousand

* Data as of August 31, 2025

IR events

- September 5, 2025** – DM BOŚ Conference – Back to School
- September 10, 2025 r.** – Goldman Sachs Communacopia + Technology Conference
- October 10, 2025 r.** – PKO by the Sea Conference
- November 26, 2025** – Consolidated quarterly report for Q3 2025

Join us



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