

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

CD PROJEKT S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}: 22/06/2023

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	1.76%	2.75%	4.51%	100,770,800
Position of previous notification (if applicable)	1.63%	3.53%	5.16%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PLOPTTC00011		1,769,491		1.76%
US1251051066		5		0.000005%
SUBTOTAL A		1,769,496		1.76%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		1,188,037	1.18%
		SUBTOTAL B.1	1,188,037	1.18%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	19/01/2032		Cash	573,547	0.57%
Swap	16/04/2031		Cash	308,391	0.31%
Swap	17/03/2033		Cash	184,638	0.18%
Swap	07/03/2029		Cash	127,131	0.13%
Swap	27/10/2025		Cash	61,168	0.06%
Swap	03/01/2033		Cash	59,348	0.06%

Swap	16/04/2031		Cash	56,734	0.06%
Swap	13/06/2033		Cash	31,757	0.03%
Swap	07/04/2027		Cash	29,971	0.03%
Swap	01/07/2032		Cash	27,740	0.03%
Swap	21/04/2032		Cash	22,011	0.02%
Swap	04/10/2032		Cash	15,159	0.02%
Swap	05/02/2024		Cash	13,587	0.01%
Swap	28/05/2032		Cash	12,201	0.01%
Swap	14/04/2032		Cash	11,239	0.01%
Swap	28/05/2032		Cash	9,868	0.01%
Swap	14/04/2032		Cash	9,290	0.01%
Swap	20/04/2032		Cash	6,812	0.01%
Swap	03/01/2033		Cash	5,639	0.01%
Swap	01/09/2032		Cash	4,069	0.004%
Swap	21/06/2033		Cash	2,811	0.003%
Swap	20/05/2033		Cash	2,421	0.002%
Swap	01/03/2033		Cash	1,873	0.002%
Swap	04/05/2032		Cash	1,565	0.002%
Swap	01/02/2033		Cash	1,323	0.001%
Swap	11/08/2023		Cash	756	0.001%
Swap	01/06/2033		Cash	668	0.001%
Swap	16/06/2028		Cash	388	0.0004%
Swap	25/05/2033		Cash	346	0.0003%
Swap	29/09/2031		Cash	116	0.0001%
Swap	30/04/2024		Cash	42	0.00004%
Swap	02/08/2032		Cash	18	0.00002%



SUBTOTAL B.2	1,582,627	1.57%
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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management Holdings LLC			
Goldman Sachs Asset Management UK Holdings I Ltd			



Goldman Sachs Asset Management UK Holdings II Ltd			
Goldman Sachs Asset Management Holdings I B.V. / Goldman Sachs Asset Management Holdings II B.V.			
Goldman Sachs Asset Management Holdings B.V.			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
GSAMI Holdings I Ltd			
GSAMI Holdings II Ltd			
Goldman Sachs Asset Management International Holdings Ltd			
Goldman Sachs Asset Management International			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:
gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 28/06/2023