



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

CD PROJEKT S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^v:

Name:
The Goldman Sachs Group, Inc.

City and country of registered office (if applicable):
Corporation Trust Center, 1209 Orange Street, Wilmington DE
19801, USA

4. Full name of shareholder(s) (if different from 3.):^v

5. Date on which the threshold was crossed or reached^v: 27/12/2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ⁱⁱ
Resulting situation on the date on which threshold was crossed or reached	0.63%	4.39%	5.02%	100,738,800
Position of previous notification (if applicable)	0.53%	4.43%	4.96%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:
A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PLOPTTC00011		630,540		0.63%
US1251051066		177		0.0002%
SUBTOTAL A		630,717		0.63%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		2,174,079	2.16%
		SUBTOTAL B.1	2,174,079	2.16%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	16/04/2031		Cash	440,051	0.44%
Swap	10/11/2031		Cash	232,548	0.23%
Swap	30/10/2030		Cash	113,116	0.11%
Swap	17/03/2031		Cash	106,025	0.11%
Swap	10/11/2031		Cash	105,626	0.10%
Swap	01/12/2031		Cash	100,377	0.10%



Swap	03/02/2031		Cash	88,227	0.09%
Swap	06/10/2031		Cash	68,348	0.07%
Swap	01/10/2031		Cash	67,247	0.07%
Swap	16/04/2031		Cash	65,140	0.06%
Swap	13/10/2031		Cash	62,911	0.06%
Swap	11/03/2024		Cash	59,649	0.06%
Swap	10/11/2031		Cash	50,929	0.05%
Swap	11/03/2024		Cash	45,729	0.05%
Swap	11/03/2024		Cash	34,623	0.03%
Swap	11/03/2024		Cash	28,851	0.03%
Swap	11/03/2024		Cash	26,543	0.03%
Swap	18/03/2024		Cash	26,112	0.03%
Swap	27/10/2025		Cash	24,998	0.02%
Swap	26/03/2024		Cash	21,634	0.02%
Swap	29/01/2030		Cash	21,481	0.02%
Swap	04/11/2024		Cash	20,253	0.02%
Swap	07/05/2024		Cash	20,098	0.02%
Swap	11/03/2024		Cash	16,746	0.02%
Swap	10/04/2024		Cash	15,752	0.02%
Swap	18/03/2024		Cash	15,157	0.02%
Swap	13/05/2024		Cash	14,137	0.01%
Swap	11/03/2024		Cash	12,866	0.01%
Swap	26/03/2024		Cash	12,559	0.01%
Swap	11/03/2024		Cash	11,513	0.01%
Swap	07/05/2024		Cash	11,504	0.01%
Swap	11/03/2024		Cash	10,925	0.01%

Swap	03/12/2031		Cash	10,000	0.01%
Swap	11/04/2024		Cash	9,911	0.01%
Swap	11/03/2024		Cash	9,863	0.01%
Swap	11/03/2024		Cash	8,827	0.01%
Swap	11/03/2024		Cash	8,376	0.01%
Swap	13/05/2024		Cash	8,068	0.01%
Swap	10/04/2024		Cash	7,410	0.01%
Swap	09/05/2024		Cash	6,863	0.01%
Swap	04/11/2024		Cash	6,690	0.01%
Swap	11/03/2024		Cash	6,223	0.01%
Swap	07/01/2031		Cash	6,000	0.01%
Swap	10/03/2031		Cash	6,000	0.01%
Swap	03/12/2031		Cash	6,000	0.01%
Swap	17/12/2031		Cash	6,000	0.01%
Swap	11/04/2024		Cash	5,753	0.01%
Swap	18/03/2024		Cash	5,632	0.01%
Swap	11/03/2024		Cash	5,569	0.01%
Swap	11/03/2024		Cash	5,285	0.01%
Swap	01/10/2031		Cash	5,093	0.01%
Swap	18/03/2024		Cash	5,040	0.01%
Swap	10/03/2031		Cash	5,000	0.005%
Swap	18/03/2024		Cash	4,782	0.005%
Swap	04/08/2031		Cash	4,721	0.005%
Swap	26/03/2024		Cash	4,667	0.005%
Swap	10/04/2024		Cash	4,664	0.005%
Swap	29/01/2030		Cash	4,426	0.004%

Swap	07/05/2024		Cash	4,204	0.004%
Swap	26/03/2024		Cash	4,176	0.004%
Swap	09/12/2030		Cash	4,000	0.004%
Swap	03/09/2031		Cash	4,000	0.004%
Swap	17/12/2031		Cash	4,000	0.004%
Swap	09/05/2024		Cash	3,916	0.004%
Swap	27/05/2024		Cash	3,825	0.004%
Swap	23/12/2022		Cash	3,500	0.003%
Swap	27/05/2024		Cash	3,376	0.003%
Swap	15/10/2031		Cash	3,358	0.003%
Swap	15/03/2024		Cash	3,328	0.003%
Swap	10/04/2024		Cash	3,237	0.003%
Swap	26/03/2024		Cash	3,117	0.003%
Swap	04/08/2031		Cash	3,040	0.003%
Swap	09/12/2030		Cash	3,000	0.003%
Swap	07/01/2031		Cash	3,000	0.003%
Swap	13/05/2024		Cash	2,951	0.003%
Swap	18/12/2023		Cash	2,500	0.002%
Swap	11/04/2024		Cash	2,138	0.002%
Swap	13/01/2031		Cash	2,000	0.002%
Swap	13/01/2031		Cash	2,000	0.002%
Swap	20/01/2031		Cash	2,000	0.002%
Swap	20/01/2031		Cash	2,000	0.002%
Swap	04/02/2031		Cash	2,000	0.002%
Swap	04/02/2031		Cash	2,000	0.002%
Swap	10/02/2031		Cash	2,000	0.002%

Swap	10/02/2031		Cash	2,000	0.002%
Swap	24/02/2031		Cash	2,000	0.002%
Swap	03/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	24/03/2031		Cash	2,000	0.002%
Swap	24/03/2031		Cash	2,000	0.002%
Swap	25/03/2031		Cash	2,000	0.002%
Swap	25/03/2031		Cash	2,000	0.002%
Swap	31/03/2031		Cash	2,000	0.002%
Swap	31/03/2031		Cash	2,000	0.002%
Swap	23/12/2024		Cash	1,970	0.002%
Swap	15/03/2024		Cash	1,932	0.002%
Swap	11/04/2024		Cash	1,913	0.002%
Swap	02/05/2024		Cash	1,495	0.001%
Swap	09/05/2024		Cash	1,433	0.001%
Swap	29/01/2030		Cash	1,292	0.001%
Swap	20/09/2022		Cash	1,217	0.001%
Swap	29/01/2030		Cash	1,204	0.001%
Swap	24/02/2022		Cash	1,129	0.001%
Swap	23/02/2023		Cash	1,116	0.001%
Swap	04/08/2031		Cash	1,008	0.001%
Swap	27/01/2031		Cash	1,000	0.001%
Swap	27/01/2031		Cash	1,000	0.001%
Swap	28/01/2031		Cash	1,000	0.001%

Swap	28/01/2031		Cash	1,000	0.001%
Swap	03/03/2031		Cash	1,000	0.001%
Swap	29/01/2030		Cash	952	0.001%
Swap	27/05/2024		Cash	818	0.001%
Swap	15/03/2024		Cash	718	0.001%
Swap	15/03/2024		Cash	642	0.001%
Swap	29/01/2030		Cash	623	0.001%
Swap	15/03/2024		Cash	610	0.001%
Swap	23/12/2022		Cash	525	0.001%
Swap	07/10/2026		Cash	354	0.0004%
Swap	13/10/2031		Cash	345	0.0003%
Swap	04/08/2031		Cash	218	0.0002%
Swap	15/03/2022		Cash	153	0.0002%
Swap	29/01/2030		Cash	131	0.0001%
Swap	29/09/2031		Cash	116	0.0001%
Swap	04/08/2031		Cash	69	0.0001%
Swap	16/03/2022		Cash	23	0.00002%
Swap	09/07/2026		Cash	16	0.00002%
SUBTOTAL B.2				2,248,228	2.23%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^v	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
IMD Holdings LLC			
United Capital Financial Partners, Inc.			
United Capital Financial Advisers, LLC			



9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 29/12/2021

A handwritten signature in blue ink, appearing to read "Andrzej Jurek".