

Current report no. 23/2020

Subject: Execution of share buyback

Legal basis: Other regulations

In relation to the information disclosed in Current Report no. 12/2020 of 29 July 2020, the Management Board of CD PROJEKT S.A. with a registered office in Warsaw (hereinafter referred to as “the Company” or “the Issuer”) hereby announces that, as a result of a broker’s order placed by Dom Maklerski Trigon S.A., 42 000 of the Issuer’s own shares were purchased on behalf of the Company on 13 August 2020 at an average price of 415.28 PLN per share.

As a result of the aforementioned transaction, the Issuer currently holds 477 195 of its own shares, which afford 477 195 votes at the General Meeting and represent approximately 0.50% of the Company share capital.

The commencement of share buyback was mandated by the Issuer’s Management Board resolution of 29 July 2020 *concerning buyback of Company shares*, adopted as a means of implementing General Meeting resolution no. 21 of 28 July 2020 *concerning empowerment of the Management Board to buy back Company shares and creation of a reserve capital to finance said buyback* (previously disclosed in Current Report no. 10/2020 of 28 July 2020).

The shares acquired in the aforementioned transaction will be offered to entitled parties in the framework of exercising entitlements granted to those parties under the Incentive Program instituted on the basis of an Ordinary General Meeting resolution of 24 May 2016.

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