

Current report no. 4/2020

Subject: Decision concerning diversification of investment allocation of surplus cash held by the Company

Legal basis: Art. 17 of MAR – Inside information

The Management Board of CD PROJEKT S.A. with a registered office in Warsaw, Jagiellońska 74 (hereinafter referred to as “the Company”) hereby publicly discloses a decision regarding diversification of investment allocation of surplus cash held by the Company. According to the adopted strategy, the Management Board has decided to allocate cash assets in an amount not exceeding 300,000,000 (say: three hundred million) PLN towards the purchase of treasury bonds which constitute low-risk financial instruments, in line with the following:

- a) domestic bonds issued by the State Treasury in an amount not exceeding 150,000,000 (say: one hundred and fifty million) PLN
- b) foreign bonds issued by the USA, Germany and Switzerland in an amount not exceeding the equivalent of 150,000,000 (say: one hundred and fifty million) PLN.

Bonds will be purchased over the coming three-month period. Their corresponding buyback periods will not exceed 3 years, or 5 years in the case of selected US bonds.

In association with the foregoing, the Management Board has decided to limit the exchange rate risk associated with foreign bonds by carrying out, within the limits offered by the financial institutions cooperating with the Company, symmetric purchases of derivative instruments, particularly forward sale contracts involving foreign currencies.

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