

CD PROJEKT summarizes the third quarter of 2019

In the third quarter of 2019 the CD PROJEKT Capital Group posted 92.9 million PLN in sales revenues, with a net profit of 14.9 million PLN.

- Our third-quarter revenues were over 38% higher than during the corresponding period in 2018. This is due, among others, to increased sales of The Witcher 3, first shipments of the game's Nintendo Switch edition and an increase in revenues posted by GOG.com – says Piotr Nielubowicz, Vice President and CFO of CD PROJEKT.

Expenditures on development projects incurred between July and September 2019 by the CD PROJEKT Capital Group topped 43 million PLN for a cumulative balance of 333 million PLN as of 30 September 2019.

- The recent months were dominated by further intensive work on Cyberpunk 2077. The game is undergoing tests, both internal and external, and we have also begun to localize its content into all supported languages. Our global promotional campaign continues apace. Besides gamescom – Europe's largest gaming fair – we also met with fans in Tokyo, Milan, Moscow, Melbourne, Paris, London, Zurich and Berlin. Altogether, Cyberpunk gameplay footage was spectated live by over 60 thousand people. Such eager interest in our newest videogame universe motivates us to carry on with our hard work – remarks Adam Kiciński, CEO of the CD PROJEKT Capital Group.

Two important events occurring after the close of the third quarter involved releases for new hardware platforms which had not been previously targeted by the Group. On 15 October The Witcher 3: Wild Hunt was released for Nintendo Switch, while on 29 October GWENT debuted on iOS mobile devices.

- We are greatly encouraged by positive reception of both releases on the part of gamers, particularly taking into account the fact that we hadn't previously released any products for either hardware platform. It is worth noting that throughout the first three weeks following the launch of GWENT on iOS, 68% of revenues associated with this game came from iOS devices – says Piotr Nielubowicz.

In late October the Company formally purchased the office complex located in Warsaw at Jagiellońska 74, which has served as its corporate headquarters for 20 years. Altogether, taking into account the recently purchased property at Jagiellońska 76, the Company now owns over 24 thousand square meters in land plots and over 18 thousand square meters in useful floor area – mostly office space.

- This investment secures our further growth and enables us to shape our surroundings in accordance with our vision and needs – adds Piotr Nielubowicz.

The full financial statement of the CD PROJEKT Capital Group can be found at <https://www.cdprojekt.com/en/investors/result-center/>