

CD PROJEKT looks back at the first half of 2019

The CD PROJEKT Capital Group posted 214.4 million PLN in sales revenues and 51.7 million PLN in net profit for the first half of 2019.

– Our financial result for the first half of the year was again mainly affected by sales of The Witcher 3, which remain strong. This further confirms our belief that investing in top-quality games pays off, and that such games may continue to sell well for many years. In the first half of 2019 gamers actually purchased more copies of The Witcher 3 than during the first half of the previous year! – says Piotr Nielubowicz, Vice President and CFO of CD PROJEKT.

In the first half of 2019 the Group spent 60 million PLN on development of new games and technologies, for a cumulative balance of expenditures on development projects of 292 million PLN. In June the Group also paid out its second-ever dividend (following the one in 2017) in the amount of 101 million PLN. At the end of the reporting period the Group held 530 million PLN in cash and bank deposits.

– From the marketing perspective the first half of the year was dominated by intensive preparations for the Cyberpunk promotional campaign, and particularly for the June E3 fair. On the eve of the fair we presented the contents of the game's box editions, announced the release date and revealed the involvement of Keanu Reeves. In parallel we also began accepting preorders. At the fair itself we presented gameplay demos which drew huge crowds. We went home with 85 awards and accolades. – remarks Adam Kiciński, President of the Board of the CD PROJEKT Capital Group

At E3 and subsequently at gamescom CD PROJEKT held dozens of gameplay presentations for business partners, media representatives and the general public. Altogether at both fairs the game attracted over 19 000 spectators.

In March the Company announced that GWENT: The Witcher Card Game would be released on smartphones. The iPhone release is scheduled for fall of the current year, and will be followed by the Android edition. In August it was also revealed that The Witcher 3: Wild Hunt would be coming to Nintendo Switch, with a release date of 15 October 2019.

The first half of the year was also a very busy period for GOG. GOG GALAXY 2.0, which has recently been unveiled, will permit gamers to combine all their videogame libraries into one, and support communication with friends regardless of their preferred gaming platforms. The technology is currently in its closed beta phase.

The full financial statement and report on CD PROJEKT Capital Group activities can be found on the Company website at www.cdprojekt.com.