Current report no. 19/2018

Subject: Disclosure of information concerning initiation of negotiations

Legal basis: Art. 17 of the Market Abuse Regulation (MAR) – inside information

The Management Board of CD PROJEKT S.A., headquartered in Warsaw (hereinafter referred to as "the Company") hereby publicly discloses inside information which had previously been subject to delayed disclosure under Art. 17 section 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (hereinafter referred to as "MAR").

On 7 March 2018 the Company Board undertook a decision to proceed with delayed disclosure of information pertaining to initiation of negotiations with BANDAI NAMCO ENTERTAINMENT EUROPE S.A.S with a registered office at 49-51 rue des docks, 69252 Lyon, France. These negotiations concern distribution of Cyberpunk 2077 throughout the Andorra, Austria, Belgium, Cyprus, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Monaco, Malta, Norway, Portugal, San Marino, Spain, Sweden, Switzerland, The Netherlands, and United Kingdom.

In the Board's opinion immediate disclosure of information concerning the abovementioned negotiations would prejudice the Company's legitimate interests, jeopardize the negotiations themselves and have a detrimental effect upon their outcome. This, in turn, would impact both existing and potential future shareholders of the Company.

Pursuant to Art. 17 section 4 paragraph 3 of MAR, the Company filed a notice of delayed disclosure of the abovementioned inside information with the Financial Supervision Authority. In doing so, the Company justified its view that the reasons to seek delayed disclosure of inside information specified in Art. 17 section 4 items a) – c) of MAR apply in the presented case.

The matter is regarded as inside information due to the fact that the estimated value of liabilities subject to the abovementioned negotiations exceeds 10% of the consolidated assets of the Capital Group.