Current report no. 20/2018

Subject: Conclusion of distribution agreement concerning Cyberpunk 2077

Legal basis: Art. 17 of the Market Abuse Regulation (MAR) – inside information

The Management Board of CD PROJEKT S.A., headquartered in Warsaw (hereinafter referred to as "the Company") hereby announces that on October 16, 2018 a distribution agreement (hereinafter referred to as "the Agreement") was concluded between the Company and Bandai Namco Entertainment Europe S.A.S with a registered office at 49-51 rue des docks, 69252 Lyon, France (hereinafter referred to as "Namco").

Under the Agreement the Company grants Namco an exclusive license to make use of Cyberpunk 2077 (hereinafter referred to as "the Game") for the PC as well as PlayStation®4 and Xbox One gaming consoles insofar as is necessary to facilitate distribution of box editions of the Game by Namco throughout the Andorra, Austria, Belgium, Cyprus, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Monaco, Malta, Norway, Portugal, San Marino, Spain, Sweden, Switzerland, The Netherlands, and United Kingdom. The Agreement details the responsibilities of both parties with respect to the license grant, basic conditions governing distribution of the Game as well as Namco's obligations with regard to the corresponding marketing campaign, including Namco's minimum financial commitment thereto.

Licensing royalties payable to the Company in association with the license grant will be calculated on the basis of sales revenues obtained by Namco, less the agreed-upon distribution fees, costs and provisions for expenses related to the Game's distribution and promotion. These royalties will be settled on a quarterly basis in accordance with sales reports submitted by Namco.

The Agreement contains no specific provisions which would be regarded as unusual given its type. In particular, the Agreement does not specify any contractual penalties.

The Agreement is regarded as significant due to the fact that the estimated value of liabilities covered by the Agreement exceeds 10% of the consolidated assets of the Capital Group.

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