

## **Current report No. 48/2016**

**Subject:** Share capital increase

**Legal basis:** Art. 17 section 1 of the Market Abuse Regulation – confidential information

The Management Board of CD PROJEKT S.A., headquartered in Warsaw (hereafter referred to as “the Company”) hereby announces that on 5 December 2016 the Warsaw Stock Exchange undertook a decision to admit 300,000 Series L shares to its regulated market, and that on the same day the corresponding shares were deposited into the securities accounts belonging to parties who had claimed Series L shares in conjunction with their participation in the Company’s incentive program for 2012-2015.

In light of the above and pursuant to Art. 452 §1 of the Commercial Company Code, on the date of deposition of the aforementioned shares into the shareholders’ securities accounts, in line with the provisions governing conditional increases in the Company’s share capital, the Company’s share capital was duly increased by 300,000 PLN.

Following the reported increase the Company’s share capital amounts to 96,120,000 PLN divided into 96,120,000 shares with a nominal value of 1 PLN per share.

The total number of votes afforded by all shares of Company stock is 96,120,000.

The Management Board furthermore announces that the registration procedure described in this report fully exhausts the pool of shares claimable by holders of Series A Subscription Warrants assigned by the Company under the incentive program for 2012-2015.

*Disclaimer:*

*This English language translation has been prepared solely for the convenience of English speaking readers. Despite all the efforts devoted to this translation, certain discrepancies, omissions or approximations may exist. In case of any differences between the Polish and the English versions, the Polish version shall prevail. CD PROJEKT, its representatives and employees decline all responsibility in this regard.*