

Current report No. 26/2016

Subject: Exercise of rights afforded by Series A subscription warrants and acquisition of Series L shares

Legal basis: Art. 17 section 1 of the Market Abuse Regulation (MAR)

In reference to Current Report no. 2/2016 of 29 January 2016 and Current Report no. 24/2016 of 30 June 2016, the Management Board of CD PROJEKT S.A., headquartered in Warsaw, Jagiellońska 74 (hereafter referred to as “the Company”) hereby announces that on 15 July 2016, having exercised the rights afforded by Series A subscription warrants, some of the entitled parties duly submitted written declarations of intent to claim Series L shares. Altogether, 660,000 Series L shares were claimed, which is 86.20% of the total number of shares afforded by subscription warrants which had previously been assigned in light of the attainment of the market goal and 75.45% of the total number of shares afforded by subscription warrants which had previously been assigned in light of the attainment of the result goal of the incentive program in force at the Company.

The rights afforded by the aforementioned Series L shares will become active on the day the Shares are deposited into the entitled parties’ respective securities accounts.

Disclaimer:

This English language translation has been prepared solely for the convenience of English speaking readers. Despite all the efforts devoted to this translation, certain discrepancies, omissions or approximations may exist. In case of any differences between the Polish and the English versions, the Polish version shall prevail. CD PROJEKT, its representatives and employees decline all responsibility in this regard.