

CD PROJEKT GROUP Q1 2016 FINANCIAL RESULTS

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CD PROJEKT GROUP - PROFIT AND LOSS ACCOUNT

2016 Q1

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	2012 Q1	2013 Q1	2014 Q1	2015 Q1	2016 Q1	2012 Q1-2 avera
Sales revenues	17 677	27 814	30 804	25 587	86 995	3,4
CD PROJEKT RED (Videogame development)	1 633	4 453	5 005	6 595	68 107	
GOG.com (Global digital distribution)	6 253	13 261	14 172	19 090	20 114	
Other activities	1603	1 583	1 720	1 730	2 224	
Domestic distribution of games	10 384	11 419	13 471			
Gross profit from sales	8 488	9 765	8 331	8 091	69 806	8,1
Selling costs	5 608	4 633	5 204	7 787	16 833	
General and administrative expenses	2 251	2 692	3 101	3 044	9 078	3,7
Other expenses less operating revenues	501	(162)	(1 185)	(64)	5 315	
Profit (loss) from operating activities	128	2 602	1 211	(2 676)	38 580	
Costs less financial revenues	(120)	(704)	(729)	1948	(1 598)	
Pre-tax profit (loss)	248	3 306	1940	(4 624)	40 178	
Net profit (loss) from continued operations	469	4 071	1 474	(5 216)	32 562	

GOG.COM - PROFIT AND LOSS ACCOUNT

	2015 Q1	2016 Q1
Sales revenues	19 090	20 114
Revenues from sales of products	Ο	11
Revenues from sales of goods and materials	19 090	20 103
Cost of products, goods and materials sold	13 851	13 487
Cost of products and services sold	1877	179
Value of goods and materials sold	11 974	13 308
Gross profit from sales	5 239	6 627
Selling costs	1798	5 056
General and administrative expenses	1044	1 412
Other expenses less operating revenues	(4)	(237)
Profit from operating activities	2 401	396
Costs less financial revenues	1379	(9)
Pre-tax profit	1022	405
Net profit	659	262

CD PROJEKT RED - PROFIT AND LOSS ACCOUNT

	2015 Q1	2016 Q1
Sales revenues	6 595	68 107
Revenues from sales of products	3 003	64 501
Revenues from sales of services	69	489
Revenues from sales of goods and materials	3 523	3 117
Cost of products, goods and materials sold	3 666	4 594
Cost of products and services sold	510	1 701
Value of goods and materials sold	3 156	2 893
Gross profit from sales	2 929	63 513
Selling costs	5 702	11 918
General and administrative expenses	2 166	4 721
Other expenses less operating revenues	(39)	5 341
Profit from operating activities	(4 900)	41 533
Costs less financial revenues	104	(1 428)
Pre-tax profit (loss)	(5 004)	42 961
Net profit (loss)	(4 883)	34 159

CD PROJEKT GROUP - ASSETS

	31.12.2015	31.03.2016
Fixed assets	119 187	117 156
Current assets	554 759	576 541
Inventories	34 200	48 175
Trade receivables	87 704	45 908
Current income tax receivables	O	21 222
Other receivables	26 530	15 043
Other current assets	12 688	11 316
Cash and cash equivalents	393 637	434 877
TOTAL ASSETS	673 946	693 697

CD PROJEKT GROUP - LIABILITIES

	31.12.2015	31.03.2016
Equity	513 675	547 119
Long-term liabilities	18 414	10 345
Short-term liabilities	141 857	136 233
Trade liabilities	22 603	22 364
Other liabilities	46 965	59 816
Other short-term liabilities	72 289	54 053
TOTAL LIABILITIES	673 946	693 697

CD PROJEKT GROUP - CASH FLOWS

	01.01.2015-31.03.2015	01.01.2016-31.03.2016
Net cash flow from operating activities	-2 294	40 286
Net cash flows from investment activities	-2 541	679
Net cash flows from financial activities	-77	275
TOTAL NET CASH FLOWS	-4 912	41 240
Cash assets at end of period	29 483	434 877

WINNER OF OVER 800 AWARDS





LIMITED EDITION SET CONTAINS:



MAY 31, 2016





AVAILABLE DIGITALLY ON:







Toussaint - a brand-new part of the vast world of The Witcher, containing more than:

- > 30 hours of adventures
- > 90 quests
- > 40 points of interest
- > 30 new weapon types
- 20 new monster classes
- ▶ 14 000 lines of dialogue.





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