CD PROJEKT reports solid results in Q1 2016

In the first quarter of 2016 the CD PROJEKT Group posted 87 million PLN in sales revenues and 32.6 million PLN in net profit. The net result for the last quarter surpassed the Group's annual results for the years preceding the release of The Witcher 3.

The Group's sales revenues continue to be driven by strong sales of The Witcher 3: Wild Hunt and the game's first expansion pack – Hearts of Stone. Total revenues of CD PROJEKT RED, which is the Group's subsidiary responsible for videogame development, were reported as 68.1 million PLN.

Results achieved in the recent quarters prove that the release of The Witcher 3 was a quantum leap for us in terms of business activity. The first quarter of the current year is the third consecutive period of continuing strong sales of The Witcher, and of record-breaking revenues for the whole Capital Group. – remarks Piotr Nielubowicz, Vice President of CD PROJEKT for Financial Affairs

Good RPGs continue to sell for years and we know how to animate sales and pique gamers' interest. On 10 May we began accepting preorders for the game's second expansion pack – Blood and Wine, set to launch on 31 May, which is less than three weeks from now. We expect that this release will be very well received by games and gaming media alike. – says Adam Kiciński, President of CD PROJEKT

Despite expenses associated with ongoing development projects – including the upcoming Blood and Wine expansion pack and Cyberpunk 2077 – the CD PROJEKT Capital Group posted positive Q1 cash flows in the amount of 42.2 million PLN.

The financial statement of the CD PROJEKT Capital's Group, along with a summary of financial results, can be found on the Company website at https://www.cdprojekt.com/en/investors/result-center/