

Current report No. 4/2015

Subject: Conclusion of amendment to revolving credit agreement with mBank S.A.

Legal basis: Art. 56 section 1 item 5 – updates

In relation to Current Reports no. 15/2013 and 10/2014 the Management Board of CD PROJEKT S.A. (hereafter referred to as “the Company” or “the Issuer”) hereby announces that on 13 March 2015 it had concluded an amendment to its revolving credit agreement with mBank S.A., signed on 23 May 2013.

As specified in the amendment the period during which the Company is entitled to draw upon the revolving credit facility was extended until 2 June 2016. Any outstanding credit must be fully repaid by 30 September 2016.

Additionally, both parties agreed to changes in the collateral associated with the above mentioned agreement, specifically by excluding the guarantees pledged by cdp.pl sp. z o.o. Consequently, both parties agreed to void the blank promissory note which had heretofore served as collateral. The Company issued a replacement promissory note payable to mBank S.A. and avalized by GOG Poland sp. z o.o. together with GOG Ltd. In conjunction with the issuance of this note the Issuer and the guarantors have issued a declaration of voluntary submission to enforcement under a writ of execution issued by mBank S.A., authorizing mBank S.A. to issue such a writ should the Issuer or the guarantors fail to abide by the terms of the credit agreement, and to petition a court of law for a corresponding writ of enforcement no later than on 30 September 2017.

The remaining provisions of the credit agreement were left unchanged.

Disclaimer:

This English language translation has been prepared solely for the convenience of English speaking readers. Despite all the efforts devoted to this translation, certain discrepancies, omissions or approximations may exist. In case of any differences between the Polish and the English versions, the Polish version shall prevail. CD PROJEKT, its representatives and employees decline all responsibility in this regard.