

Current report No. 10/2015

Subject: CD PROJEKT S.A. Supervisory Board membership candidature

Legal basis: Chapter II Section 1 Item 5 of the Code of Best Practice for WSE Listed Companies and §38 Section 1 Item 3 of the Finance Minister's regulation of 19 February 2009 concerning current and periodical information published by issuers of securities and the conditions for regarding as equivalent the information required by a non-member state (Journal of Laws 2014.133)

The Management Board of CD PROJEKT S.A., headquartered in Warsaw, Jagiellońska 74 (hereafter referred to as "the Company") hereby announces that it had received notice from PKO Towarzystwo Funduszy Inwestycyjnych S.A. (hereafter referred to as "PKO TFI") concerning Mr. Krzysztof Kilian's candidature for membership in the Company's Supervisory Board, to be considered at the Ordinary General Meeting of Shareholders convened on 28 May 2015. The candidature is proposed on the grounds of Mr. Kilian's extensive professional experience; particularly his membership in the supervisory organs of other limited companies.

In keeping with the Code of Best Practice for WSE Listed Companies and in order to enable Shareholders to familiarize themselves with the competences of PKO TFI's candidate the Management Board hereby discloses Mr. Kilian's CV, which is appended to this report.

The Company also wishes to announce that it had received written notice from Mr. Krzysztof Kilian to the effect that he consents to the presented candidature and declares the following:

- there are no circumstances which would jeopardize his independence as member of the Supervisory Board of the Company;
- he has no conflicts of interest concerning his prospective membership of the Supervisory Board of the Company; he does not engage in competition with the Company and is not affiliated with any company which engages in competition with the Company, either as a member of the management and supervisory bodies of a limited company or as a partner in a partnership, and moreover he does not hold any position in any legal entity which competes with the Company;
- he does not discharge any function or hold any office specified in Art. 1 and Art. 2 of the Act of 21 August 1997 concerning limitations on the engagement of public office holders in commercial activities;
- he fulfills the Supervisory Board membership independence criteria enumerated in the European Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as additional requirements specified in the Code of Best Practice for WSE Listed Companies annexed to the Warsaw Stock Exchange Council resolution No. 20/1287/2011 of 19 October 2011;
- he meets board member requirements under Art. 18 of the Commercial Company Code;
- he is not recorded in the Register of Insolvent Debtors maintained in accordance with the National Court Registry Act.

Disclaimer:

This English language translation has been prepared solely for the convenience of English speaking readers. Despite all the efforts devoted to this translation, certain discrepancies, omissions or approximations may exist. In case of any differences between the Polish and the English versions, the Polish version shall prevail. CD PROJEKT, its representatives and employees decline all responsibility in this regard.